FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
|-------------|------------|
|-------------|------------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |  |  |  |  |  |  |  |  |
|--------------------------|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287    |  |  |  |  |  |  |  |  |
| Estimated average burden |  |  |  |  |  |  |  |  |
| hours per response: 0.5  |  |  |  |  |  |  |  |  |

|   | tion 1(b).   | 140. 500 |                                 | Filed           | pursua<br>or Se   | nt to Section 3   | ection<br>0(h) o | 16(a)<br>f the Ir                       | of the Sonvestmen  | ecuriti<br>nt Cor            | es Exchang<br>npany Act o   | e Act of<br>f 1940 | of 1934                      |   |  | nours         | рег ге   | sponse:   | 0.5        |
|---|--|----------|---------------------------------|-----------------|---|---|------------------|---|--|------------------------------|---|--------------------|------------------------------|---|--|---------------|--|---|------------|
| 1. Name and Address of Reporting Person*  MARTINO CAMILLO |  |          |                                 |                 | 2. Issuer Name and Ticker or Trading Symbol  MAGNACHIP SEMICONDUCTOR Corp  MX   |   |                  |   |  |                              |   |                    |                              |   | all app<br>Direc   | tor           | ng Per   | rson(s) to Is                                       |            |
| (Last) (First) (Middle) C/O MAGNACHIP SEMICONDUCTOR, LTD. |  |          |                                 |                 |   | 3. Date of Earliest Transaction (Month/Day/Year) 12/08/2023 |                  |   |  |                              |   |                    |                              |   | Officer (give title below)   |               |  | Other (s  | specify    |
| 108, YEOUI-DAERO, YEONGDEUNGPO-GU                         |  |          |                                 |                 | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |   |                  |   |  |                              |   |                    |                              | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person |  |               |  |   |            |
| (Street)<br>SEOUL   | M:   | 5 0      | 7335                            |                 |   |   |                  |   |  |                              |   |                    |                              | X   |  | filed by Mo   |  | •   |            |
| (City)  | (St  | ate) (Z  | Zip)                            |                 | Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |   |                  |   |  |                              |   |                    |                              |   |  |               |  |   |            |
|   |  | Table    | I - Noi                         | n-Deriva        | tive S  | Secui   | rities           | Acq                                     | uired,   | Dis                          | posed of  | , or E             | Benefic                      | ially   | Own  | ed            |  |   |            |
| Date  |  |          | 2. Transac<br>Date<br>(Month/Da | Day/Year) if an |   | Deemed<br>ecution Date,<br>ny<br>onth/Day/Year)             |                  | 3.<br>Transaction<br>Code (Instr.<br>8) |  | Disposed (                   | rities Acquired (A<br>ed Of (D) (Instr. 3   |                    | 4 and Secur<br>Benef<br>Owne |   | ially<br>Following   | Form<br>(D) o | n: Direct<br>r Indirect<br>sstr. 4)                                      | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |            |
|   |  |          |                                 |                 |   |   |                  |   | Code V   |                              | Amount  | (A)<br>(D)         | or Pric                      | e   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)   |               |  |   | (Instr. 4) |
| Common Stock 12/08/                                       |  |          |                                 |                 | /2023   |   |                  | P                                       |  | 10,000                       | A   | \$                 | \$6.8 154,715                |   | 4,715  | 5 D           |  |   |            |
|   |  | Tal      |                                 |                 |   |   |                  |   |  |                              | osed of, o<br>onvertib  |                    |                              |   | Owne   | t             |  |   |            |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | tive Conversion Date Execution Date, ity or Exercise (Month/Day/Year) if any |          |                                 | on Date,        | 4.<br>Transaction<br>Code (Instr.<br>8)   |   | of               |   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                              | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Inst<br>3 and 4) |                    | Der<br>Sec<br>(Ins           | rice of<br>ivative<br>urity<br>tr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | у             | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)               |            |
|   |  |          |                                 |                 |   | Date  |                  |   |  | Amount<br>or<br>Number<br>of |   |                    |                              |   |  |               |  |   |            |

**Explanation of Responses:** 

/s/ Theodore Kim, Attorneyin-Fact

12/12/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.