FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Brigade Leveraged Capital Structures  Offshore Ltd					2. Issuer Name and Ticker or Trading Symbol  MAGNACHIP SEMICONDUCTOR Corp [  MX ]											Check all of Di Di O	ship of Reporti applicable) rector ficer (give title low)		10% C	Owner (specify
(Last) (First) (Middle) INTERTRUST CORP SERVICES (CAYMAN) LTD 190 ELGIN AVENUE, GEORGE TOWN					3. Date of Earliest Transaction (Month/Day/Year) 01/24/2018												See Footn			
(Street) GRAND CAYMAN E9  (City) (State) (Zip)			XY1-9005 Zip)	i		4. If Amendment, Date of Original Filed (Month/Day/Year) 01/26/2018										ne) X F	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tabl	e I - Non	-Deriva	ative	Sec	curitie	s Ac	quire	d, Di	spose	ed o	f, oı	r Ben	eficia	ally Ow	ned			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					n/Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year		Cod	Transaction Di			I. Securities Acquired (A Disposed Of (D) (Instr. 3, i)			nd Sec Ber Ow	mount of urities eficially ned Following	Fori	wnership m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership
										le V	Am	Amount		(A) or (D)		ͺ   Tra	orted nsaction(s) tr. 3 and 4)			(Instr. 4)
Common Stock, par value \$.01 per share															0(1)		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution or Exercise (Month/Day/Year) if any		3A. Deeme Execution if any (Month/Day	Date,	4. Transaction Code (Instr.) 8)		5. Nu of Deriv Secu Acqu (A) or Dispc of (D) (Instr and 5	ative rities ired osed	Expira (Month	6. Date Exercisable ar Expiration Date (Month/Day/Year)  Date Expirate Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)  Amount or Numbro of Title Share:		ount nber	8. Price of Derivative Security (Instr. 5)		,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

1. Due to administrative error by our outside counsel, the original Form 4 was filed on behalf of an incorrect entity, Brigade Leveraged Capital Structures Offshore Ltd. Brigade Leveraged Capital Structures Fund Ltd. was the intended Reporting Person.

> **Brigade Leveraged Capital** Structures Offshore Ltd., By: /s/ Donald E. Morgan, III,

01/31/2018

**Director** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.