

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<p>1. Name and Address of Reporting Person*</p> <p><u>LASRY MARC</u></p> <hr/> <p>(Last) (First) (Middle)</p> <p><u>C/O AVENUE CAPITAL MANAGEMENT II, L.P.</u></p> <p><u>399 PARK AVENUE, 6TH FLOOR</u></p> <hr/> <p>(Street)</p> <p><u>NEW YORK NY 10022</u></p> <hr/> <p>(City) (State) (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p><u>MAGNACHIP SEMICONDUCTOR Corp</u></p> <p>[<u>MX</u>]</p> <p>3. Date of Earliest Transaction (Month/Day/Year)</p> <p><u>08/15/2017</u></p> <p>4. If Amendment, Date of Original Filed (Month/Day/Year)</p>	<p>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p><input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner</p> <p>Officer (give title below) Other (specify below)</p> <p>6. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$0.01 par value	08/15/2017		S		1,234,715	D	\$10.98	0	I	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾
Common Stock, \$0.01 par value	08/15/2017		S		812,190	D	\$10.98	0	I	See Footnotes ⁽¹⁾⁽²⁾⁽⁴⁾
Common Stock, \$0.01 par value	08/15/2017		S		119,747	D	\$10.98	0	I	See Footnotes ⁽¹⁾⁽²⁾⁽⁵⁾
Common Stock, \$0.01 par value	08/15/2017		S		722,264	D	\$10.98	0	I	See Footnotes ⁽¹⁾⁽²⁾⁽⁶⁾
Common Stock, \$0.01 par value	08/15/2017		S		84,924	D	\$10.98	0	I	See Footnotes ⁽¹⁾⁽²⁾⁽⁷⁾
Common Stock, \$0.01 par value	08/15/2017		S		496,023	D	\$10.98	0	I	See Footnotes ⁽¹⁾⁽²⁾⁽⁸⁾
Common Stock, \$0.01 par value	08/15/2017		S		619,115	D	\$10.98	0	I	See Footnotes ⁽¹⁾⁽²⁾⁽⁹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person*

LASRY MARC

(Last) (First) (Middle)

C/O AVENUE CAPITAL MANAGEMENT II, L.P.
399 PARK AVENUE, 6TH FLOOR

(Street)

NEW YORK NY 10022

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Avenue International Master, L.P.

(Last) (First) (Middle)

C/O AVENUE CAPITAL MANAGEMENT II, L.P.
399 PARK AVENUE, 6TH FLOOR

(Street)

NEW YORK NY 10022

(City) (State) (Zip)

1. Name and Address of Reporting Person*

AVENUE INTERNATIONAL, LTD.

(Last) (First) (Middle)

C/O AVENUE CAPITAL MANAGEMENT II, L.P.
399 PARK AVENUE, 6TH FLOOR

(Street)

NEW YORK NY 10022

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Avenue International Master GenPar, Ltd.

(Last) (First) (Middle)

C/O AVENUE CAPITAL MANAGEMENT II, L.P.
399 PARK AVENUE, 6TH FLOOR

(Street)

NEW YORK NY 10022

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Avenue Partners, LLC

(Last) (First) (Middle)

C/O AVENUE CAPITAL MANAGEMENT II, L.P.
399 PARK AVENUE, 6TH FLOOR

(Street)

NEW YORK NY 10022

(City) (State) (Zip)

1. Name and Address of Reporting Person*		
Avenue Capital Management II, L.P.		
(Last)	(First)	(Middle)
399 PARK AVENUE, 6TH FLOOR		
(Street)		
NEW YORK	NY	10022
(City)		
(State)	(Zip)	
1. Name and Address of Reporting Person*		
Avenue Capital Management II GenPar, LLC		
(Last)	(First)	(Middle)
399 PARK AVENUE, 6TH FLOOR		
(Street)		
NEW YORK	NY	10022
(City)		
(State)	(Zip)	

Explanation of Responses:

- The filing of this Form 4 shall not be construed as an admission that Avenue Global Opportunities GenPar, LLC ("Global GenPar"), Avenue International, Ltd. ("International Ltd."), Avenue International Master GenPar, Ltd. ("Avenue International GenPar"), Avenue Partners, LLC ("Avenue Partners"), Avenue Capital Partners IV, LLC ("Avenue Capital IV"), GL Partners IV, LLC ("GL IV"), Avenue Capital Partners V, LLC ("Avenue Capital V"), GL Partners V, LLC ("GL V"), Avenue PPF Opportunities Fund GenPar, LLC ("Avenue PPF Opportunities GenPar"), Avenue Capital Management II, L.P. ("Avenue Capital Management II"), Avenue Capital Management II GenPar, LLC ("GenPar") or Marc Lasry ("Lasry") (the "Controlling Persons") is or was for the purposes of Section 16 of the Securities Exchange Act of 1934, as amended.
- (Continued from footnote 1) or otherwise the beneficial owner of any of the shares of common stock, par value \$0.01 per share (the "Common Stock") directly held by Avenue International Master, L.P. ("Avenue International"), Avenue Investments, L.P. ("Avenue Investments"), Avenue-CDP Global Opportunities Fund, L.P. ("Avenue-CDP"), Avenue Special Situations Fund IV, L.P. ("Avenue Spec IV"), Avenue Special Situations Fund V, L.P. ("Avenue Spec V"), Avenue PPF Opportunities Fund, L.P. ("Avenue PPF Opportunities") and Avenue EnTrust Customized Portfolio SPC ("Avenue EnTrust SPC"). Pursuant to Rule 16a-1, the Controlling Persons disclaim beneficial ownership except to the extent of their pecuniary interest therein.
- These shares of Common Stock were held directly by Avenue International. International Ltd. is the sole limited partner of Avenue International, Avenue International GenPar serves as the general partner of Avenue International and Avenue Partners is the sole shareholder of Avenue International GenPar. Avenue Capital Management II is an investment adviser to Avenue International. GenPar is the general partner of Avenue Capital Management II. Lasry is the managing member of Avenue Partners and GenPar. In such capacity, Lasry is deemed to be the indirect beneficial owner of the securities reported by reason of his ability to direct the vote and/or disposition of such securities, and his pecuniary interest in such shares (within the meaning of Rule 16a-1(a)(2) under the Securities Exchange Act of 1934, as amended) is a fractional indirect interest in such amount.
- These shares of Common Stock were held directly by Avenue PPF Opportunities. Avenue PPF Opportunities Fund GenPar, LLC, a Delaware limited liability company ("Avenue PPF Opportunities GenPar") is the general partner of Avenue PPF Opportunities. Avenue Capital Management II is an investment adviser to Avenue PPF Opportunities. GenPar is the general partner of Avenue Capital Management II. Lasry is the managing member of Avenue PPF Opportunities GenPar and GenPar. In such capacity, Lasry is deemed to be the indirect beneficial owner of the securities reported by reason of his ability to direct the vote and/or disposition of such securities, and his pecuniary interest in such shares (within the meaning of Rule 16a-1(a)(2) under the Securities Exchange Act of 1934, as amended) is a fractional interest in such amount.
- These shares of Common Stock were held directly by Avenue EnTrust SPC. Avenue Capital Management II is an investment adviser to Avenue EnTrust SPC. GenPar is the general partner of Avenue Capital Management II. Lasry is the director of Avenue EnTrust SPC and the managing member of GenPar. In such capacity, Lasry is deemed to be the indirect beneficial owner of the securities reported by reason of his ability to direct the vote and/or disposition of such securities, and his pecuniary interest in such shares (within the meaning of Rule 16a-1(a)(2) under the Securities Exchange Act of 1934, as amended) is a fractional indirect interest in such amount.
- These shares of Common Stock were held directly by Avenue Investments. Avenue Partners is the general partner of Avenue Investments. Avenue Capital Management II is an investment adviser to Avenue Investments. GenPar is the general partner of Avenue Capital Management II. Lasry is the managing member of Avenue Partners and GenPar. In such capacity, Lasry is deemed to be the indirect beneficial owner of the securities reported by reason of his ability to direct the vote and/or disposition of such securities, and his pecuniary interest in such shares (within the meaning of Rule 16a-1(a)(2) under the Securities Exchange Act of 1934, as amended) is a fractional indirect interest in such amount.
- These shares of Common Stock were held directly by Avenue-CDP. Global GenPar serves as the general partner of Avenue-CDP. Lasry is the managing member of Global GenPar. In such capacity, Lasry is deemed to be the indirect beneficial owner of the securities reported by reason of his ability to direct the vote and/or disposition of such securities, and his pecuniary interest in such shares (within the meaning of Rule 16a-1(a)(2) under the Securities Exchange Act of 1934, as amended) is a fractional indirect interest in such amount.
- These shares of Common Stock were held directly by Avenue Spec IV. Avenue Capital IV serves as the general partner of Avenue Spec IV, and GL IV is the managing member of Avenue Capital IV. Avenue Capital Management II is an investment adviser to Avenue Spec IV. GenPar is the general partner of Avenue Capital Management II. Lasry is the managing member of GL IV and GenPar. In such capacity, Lasry is deemed to be the indirect beneficial owner of the securities reported by reason of his ability to direct the vote and/or disposition of such securities, and his pecuniary interest in such shares (within the meaning of Rule 16a-1(a)(2) under the Securities Exchange Act of 1934, as amended) is a fractional indirect interest in such amount.
- These shares of Common Stock were held directly by Avenue Spec V. Avenue Capital V serves as the general partner of Avenue Spec V, and GL V is the managing member of Avenue Capital V. Avenue Capital Management II is an investment adviser to Avenue Spec V. GenPar is the general partner of Avenue Capital Management II. Lasry is the managing member of GL V and GenPar. In such capacity, Lasry is deemed to be the indirect beneficial owner of the securities reported by reason of his ability to direct the vote and/or disposition of such securities, and his pecuniary interest in such shares (within the meaning of Rule 16a-1(a)(2) under the Securities Exchange Act of 1934, as amended) is a fractional indirect interest in such amount.

Remarks:

For purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the reporting persons are deemed directors by deputization by virtue of their representation on the Board of Directors of the Issuer.

[Avenue International Master,
L.P. By: Avenue International
Master GenPar, Ltd., its
General Partner. By: /s/ Eric
Ross, attorney-in-fact for Marc
Lasry, Director](#) 08/17/2017

[Avenue International, Ltd.,
By: /s/ Eric Ross, attorney-in-
fact for Marc Lasry, Director](#) 08/17/2017

Avenue International Master
GenPar, Ltd., By: /s/ Eric Ross,
attorney-in-fact for Marc
Lasry, Director 08/17/2017

Avenue Partners, LLC, By: /s/
Eric Ross, attorney-in-fact for
Marc Lasry, Managing
Member 08/17/2017

Avenue Capital Management
II, L.P., By: Avenue Capital
Management II GenPar, LLC,
its General Partner, By: /s/ Eric
Ross, attorney-in-fact for Marc
Lasry, Managing Member 08/17/2017

Avenue Capital Management
II, GenPar, LLC, By: /s/ Eric
Ross, attorney-in-fact for Marc
Lasry, Managing Member 08/17/2017

/s/ Eric Ross, attorney-in-fact
for Marc Lasry 08/17/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.