Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |  |
|-------------|------------|--|
|-------------|------------|--|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |  |  |  |  |  |  |  |
|--------------------------|--|--|--|--|--|--|--|
| OMB Number: 3235-028     |  |  |  |  |  |  |  |
| Estimated average burden |  |  |  |  |  |  |  |
| hours ner resnonse.      |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Park Chan Ho            |  |  |  |                           | 2. Issuer Name and Ticker or Trading Symbol MAGNACHIP SEMICONDUCTOR Corp [ MX ]                                    |   |        |  |   |            |                                      |                   |   | heck all a<br>Dir                          | nip of Reporti<br>oplicable)<br>ector<br>cer (give title | ng Pei                    | rson(s) to Is<br>10% Ov<br>Other (s                               | vner  |             |
|---|--|--|--|---------------------------|--|---|--------|--|---|------------|--------------------------------------|-------------------|---|--|--|---------------------------|---|---|-------------|
| (Last)  | (Fi  | st) (N                                     | /liddle)                                       |                           |  |   |        |  |   |            |                                      |                   |   |  | ^ bel  | ow)                       |   | below)  |             |
| C/O MAGNACHIP SEMICONDUCTOR, LTD.,<br>501, TEHERAN-RO, GANGNAM-GU |  |  |  |                           | 3. Date of Earliest Transaction (Month/Day/Year) 02/28/2022  |   |        |  |   |            |                                      |                   |   | See F                                      | emar   | rks                       |   |   |             |
| (Street)<br>SEOUL,<br>REPUBI<br>KOREA                             | LIC OF M   | 5 0  | 6168   |                           | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |   |        |  |   |            | 6.<br>Lir                            | ne)<br>X Fo<br>Fo | vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |  |  |                           |   |   |             |
| (City)  | (St  | ate) (Z                                    | Zip)   |                           |  |   |        |  |   |            |                                      |                   |   |  |  |                           |   |   |             |
|   |  | Table                                      | I - Non-I                                      | Derivat                   | tive S   | Secui   | rities | Acq  | uired,  | Dis        | posed of                             | , or I            | Ben   | efici                                      | ally Ow  | ned                       |   |   |             |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da        |  |  | Date   | Execut<br>ay/Year) if any |  | Deemed<br>cution Date,<br>ny<br>nth/Day/Year) |        |  |   | Disposed C | es Acquired (A)<br>Of (D) (Instr. 3, |                   |   | nd Secu<br>Bend<br>Own                     | nount of<br>rities<br>ficially<br>ed Following<br>orted  | Form<br>(D) o             | n: Direct<br>or Indirect<br>nstr. 4)                              | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |             |
|   |  |  |  |                           |  |   |        |  | Code  | v          | Amount                               | (A)<br>(D)        | ) or<br>)   | Price                                      | Tran   | saction(s)<br>r. 3 and 4) |   |   | (111501. 4) |
| Common Stock 02/28/2  |  |  | 02/28/2  | 2022                      |  |   |        | A 10,000                                   |   | 1          | A                                    | \$0.0             | 00  | 32,477                                     |  | D                         |   |   |             |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |                           |  |   |        |  |   |            |                                      |                   |   |  |  |                           |   |   |             |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)               | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Day | Date,                     | 4. Transaction Code (Instr. 8) S. Numbe of Derivativ Securitie Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   |        | rative<br>rities<br>ired<br>r<br>osed<br>) | 6. Date Exercisable and Expiration Date (Month/Day/Year)  (Month/Day/Year)  7. Title and Amount of Securities Underlying Derivative Security (In 3 and 4) |            |                                      |                   | י<br>ו  | 8. Price of Derivative Security (Instr. 5) |  | у                         | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)                             |             |
|   |  |  |  |                           | Code   | v   | (A)    | (D)  | Date<br>Exercis   | able       | Expiration<br>Date                   | Title             | or<br>Nur<br>of   | nber                                       |  |                           |   |   |             |

**Explanation of Responses:** 

## Remarks:

General Manager of Power Solutions

/s/ Theodore Kim, Attorneyin-Fact

03/02/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.