FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES I	N BENEFICIAL	OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
ha	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Lee Seunghoon			2. Issuer Name and Ticker or Trading Symbol MAGNACHIP SEMICONDUCTOR Corp [MX]								[(Che		able)	10 O	% Owi	ner		
(Last) (First) (Middle) C/O MAGNACHIP SEMICONDUCTOR, LTD.,				3. Date of Earliest Transaction (Month/Day/Year) 06/01/2024									Officer (give title Other (specific below) See Remarks					
108, YEOUI-DAERO, YEONGDEUNGPO-GU			J	4. If Amendment, Date of Original Filed (Month/Day/Year) 06/13/2024								Line	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) SEOUL	M5	07	335												led by One led by More			ng
(City) (State) (Zip)				Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy														
the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transa Date (Month/D			2A. Deemed Execution Da		d Date,	3. Transact Code (Ins		4. Securities Acquired (A Disposed Of (D) (Instr. 3,		d (A) or	5. Amour Securitie Beneficia Owned F	s ally ollowing	6. Ownersh Form: Direc (D) or Indire (I) (Instr. 4)	t In	7. Nature of Indirect Beneficial Ownership			
										v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			nstr. 4)
Common Stock 06/0			06/01	/2024		A		30,000	0 A \$0.0		111,833 ⁽¹⁾		D					
		Та	ble II - [)	Derivat e.g., p	tive S uts, c	ecui alls,	rities <i>A</i> warra	Acqu ints	ired, D option	ispo s, c	osed of, onvertib	or Bene le secu	ficially rities)	Owned				
Derivative Conversion Date		3. Transaction Date (Month/Day/Year) 3. Deem Executio if any (Month/D		n Date, Transa Code (l					6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Owner Form Direct or Inc (I) (In		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal	ole	Expiration Date	Title	Amount or Number of Shares					
Performance- Based Restricted Stock Units	(2)	06/01/2024			A		9,000		(3)		01/31/2027	Common Stock	9,000	\$0.00	9,000)	

Explanation of Responses:

- 1. On June 13, 2024, the Reporting Person filed a Form 4 which inadvertently reported in error that 121,314 shares of common stock of the Issuer were beneficially held by the Reporting Person. This Form 4 is amended to reflect that 111,833 shares of common stock of the Issuer were beneficially held by the Reporting Person.
- 2. Each Performance-Based Restricted Stock Units ("PRSUs") represents a contingent right to receive one share of Issuer's common stock.
- 3. Reflects a number of shares of Issuer common stock that the Reporting Person would receive upon vesting and settlement of the PRSUs at the target level of performance, provided that the actual number of PRSUs that would become eligible to vest range from 0% to 300% of the target number of PRSUs based on actual achievement. The PRSUs vest upon Issuer's common stock achieving a specified price per share.

Remarks:

Acting Co-General Manager of Power Analog Solutions

/s/ Theodore Kim, Attorney-in-

07/11/2024

<u>Fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.