
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(Amendment No. 1)*

MAGNACHIP SEMICONDUCTOR Corp

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

55933J203

(CUSIP Number)

12/31/2025

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

SCHEDULE 13G

CUSIP No. 55933J203

Names of Reporting Persons

1

Clearline Capital LP

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3

Sec Use Only

Citizenship or Place of Organization

4

DELAWARE

	Sole Voting Power
5	0.00
Number of Shares Beneficially Owned by Each Reporting Person With:	Shared Voting Power
6	1,461,036.00
	Sole Dispositive Power
7	0.00
	Shared Dispositive Power
8	1,461,036.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	1,461,036.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	<input type="checkbox"/>
11	Percent of class represented by amount in row (9)
	4.1 %
12	Type of Reporting Person (See Instructions)
	IA, PN

SCHEDULE 13G

CUSIP No. 55933J203

1	Names of Reporting Persons
	Clearline Capital, LLC
	Check the appropriate box if a member of a Group (see instructions)
2	<input type="checkbox"/> (a)
	<input type="checkbox"/> (b)
3	Sec Use Only
4	Citizenship or Place of Organization
	DELAWARE
	Sole Voting Power
5	0.00
Number of Shares Beneficially Owned by Each Reporting Person With:	Shared Voting Power
6	1,461,036.00
	Sole Dispositive Power
7	0.00
	Shared Dispositive Power
8	1,461,036.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	1,461,036.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	<input type="checkbox"/>

11 Percent of class represented by amount in row (9)
4.1 %
Type of Reporting Person (See Instructions)
12 HC

SCHEDULE 13G

CUSIP No. 55933J203

Names of Reporting Persons

1 Marc Majzner
Check the appropriate box if a member of a Group (see instructions)

2 (a)
 (b)

3 Sec Use Only
Citizenship or Place of Organization

4 UNITED STATES

Sole Voting Power

5 0.00

Number of Shares Beneficially Owned by Each Reporting Person With:

6 Shared Voting Power
1,461,036.00

Sole Dispositive Power

7 0.00

8 Shared Dispositive Power
1,461,036.00

1,461,036.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9 1,461,036.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

Percent of class represented by amount in row (9)

11 4.1 %

Type of Reporting Person (See Instructions)

12 HC, IN

SCHEDULE 13G

Item 1.

Name of issuer:

(a) MAGNACHIP SEMICONDUCTOR Corp

Address of issuer's principal executive offices:

(b) c/o Magnachip Semiconductor, Ltd., 15F, 76 Jikji-daero 436beon-gil, Heungde, Cheongju-si, KOREA, REPUBLIC OF, 28581.

Item 2.

Name of person filing:

- (a) Clearline Capital LP Clearline Capital LLC Marc Majzner Each a "Filer."

Address or principal business office or, if none, residence:

- (b) The address for each Filer is 750 Lexington Avenue, 25th Floor, New York, NY 10022.

Citizenship:

- (c) See Item 4 of the cover page for each Filer.

Title of class of securities:

- (d) Common Stock, par value \$0.01 per share

CUSIP No.:

- (e) 55933J203

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

Amount beneficially owned:

- (a) See Item 9 of the cover page for each Filer. As of December 31, 2025, Clearline Capital LP may be deemed to beneficially own an aggregate of 1,461,036 shares of Common Stock of Magnachip Semiconductor Corporation. (the ?Issuer?). Ownership percentages are based on 35,981,823 Common Shares reported as issued and outstanding as of October 31, 2025, in the Issuer?s Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on November 10, 2025.

Percent of class:

- (b) See Item 11 of the cover page for each Filer. %

- (c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

See Item 5 of the cover page for each Filer.

(ii) Shared power to vote or to direct the vote:

See Item 6 of the cover page for each Filer.

(iii) Sole power to dispose or to direct the disposition of:

See Item 7 of the cover page for each Filer.

(iv) Shared power to dispose or to direct the disposition of:

See Item 8 of the cover page for each Filer.

Item 5. Ownership of 5 Percent or Less of a Class.

Ownership of 5 percent or less of a class

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Clearline Capital LP

Signature: Marc Majzner

Name/Title: Limited Partner

Date: 02/17/2026

Clearline Capital, LLC

Signature: Marc Majzner

Name/Title: Managing Member

Date: 02/17/2026

Marc Majzner

Signature: Marc Majzner

Name/Title: Authorized Signatory

Date: 02/17/2026

Exhibit Information

Exhibit 1: Joint Filing Agreement

JOINT FILING AGREEMENT

This Joint Filing Agreement, dated as of February 17, 2026, is by and among Clearline Capital LP, Clearline Capital LLC and Marc Majzner (collectively, the "Filers").

Each of the Filers may be required to file with the United States Securities and Exchange Commission a statement on Schedule 13D and/or 13G with respect to shares of Common Stock, par value \$0.01 per share of Magnachip Semiconductor Corporation beneficially owned by them from time to time.

Pursuant to and in accordance with Rule 13(d)(1)(k) promulgated under the Securities Exchange Act of 1934, as amended, the Filers hereby agree to file a single statement on Schedule 13D and/or 13G (and any amendments thereto) on behalf of each of the Filers, and hereby further agree to file this Joint Filing Agreement as an exhibit to such statement, as required by such rule.

This Joint Filing Agreement may be terminated by any of the Filers upon written notice or such lesser period of notice as the Filers may mutually agree.

Executed and delivered as of the date first above written.

Clearline Capital LP

By: /s/Marc Majzner
Name: Marc Majzner
Title: Limited Partner

Clearline Capital LLC

By: /s/Marc Majzner
Name: Marc Majzner
Title: Managing Member

Marc Majzner

/s/Marc Majzner