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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

**MAGNACHIP SEMICONDUCTOR Corp**

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(Name of Issuer)

**Common Stock, par value \$0.01 per share**

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(Title of Class of Securities)

**55933J203**

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(CUSIP Number)

**12/23/2024**

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

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SCHEDULE 13G

**CUSIP No.** 55933J203

Names of Reporting Persons

1

TORO 18 HOLDINGS LLC

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3

Sec Use Only

Citizenship or Place of Organization

4

DELAWARE

Number of Shares 5 Sole Voting Power

Beneficially Owned by Each Reporting Person With: 0.00  
Shared Voting Power  
6  
2,970,139.00  
Sole Dispositive Power  
7  
0.00  
Shared Dispositive Power  
8  
2,970,139.00

9 Aggregate Amount Beneficially Owned by Each Reporting Person

2,970,139.00

10 Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

11 Percent of class represented by amount in row (9)

8.0 %

12 Type of Reporting Person (See Instructions)

OO

## SCHEDULE 13G

**CUSIP No.** 55933J203

1 Names of Reporting Persons

IMMERSION CORP

2 Check the appropriate box if a member of a Group (see instructions)

(a)

(b)

3 Sec Use Only

4 Citizenship or Place of Organization

DELAWARE

Sole Voting Power

5  
0.00

Number of Shares Beneficially Owned by Each Reporting Person With: 6  
Shared Voting Power

2,970,139.00

Sole Dispositive Power

7  
0.00

Shared Dispositive Power

8  
2,970,139.00

9 Aggregate Amount Beneficially Owned by Each Reporting Person

2,970,139.00

10 Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

11 Percent of class represented by amount in row (9)

8.0 %  
Type of Reporting Person (See Instructions)

12

CO

## SCHEDULE 13G

**CUSIP No.** 55933J203

Names of Reporting Persons

1

MARTIN WILLIAM C

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3

Sec Use Only

Citizenship or Place of Organization

4

UNITED STATES

Sole Voting Power

5

0.00

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person  
With:

Shared Voting Power

6

2,970,139.00

Sole Dispositive Power

7

0.00

Shared Dispositive

8

Power

2,970,139.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

2,970,139.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

8.0 %

Type of Reporting Person (See Instructions)

12

IN

## SCHEDULE 13G

**CUSIP No.** 55933J203

Names of Reporting Persons

1

Singer Eric

2

Check the appropriate box if a member of a Group (see instructions)

(a)

(b)

3 Sec Use Only  
Citizenship or Place of Organization

4 UNITED STATES

Sole Voting Power

5

0.00

Number of Shares Beneficially Owned by Each Reporting Person With:

Shared Voting Power

6

2,970,139.00

Sole Dispositive Power

7

0.00

Shared Dispositive

8

Power

2,970,139.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

2,970,139.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

8.0 %

Type of Reporting Person (See Instructions)

12

IN

## SCHEDULE 13G

Item 1.

Name of issuer:

(a)

MAGNACHIP SEMICONDUCTOR Corp

Address of issuer's principal executive offices:

(b)

c/o Magnachip Semiconductor, Ltd., 15F, 76 Jikji-daero 436beon-gil, Heungdeok-gu, Cheongju-si, Chungcheongbuk-do, Republic of Korea 28581

Item 2.

Name of person filing:

(a)

Toro 18 Holdings LLC ("Toro 18") Immersion Corporation ("Immersion") William C. Martin ("Mr. Martin") Eric Singer ("Mr. Singer") Each of the foregoing is referred to as a "Reporting Person" and collectively as the "Reporting Persons."

Address or principal business office or, if none, residence:

(b)

Toro 18 2999 N.E. 191st Street, Suite 610 Aventura, Florida 33180 Immersion 2999 N.E. 191st Street, Suite 610 Aventura, Florida 33180 William C. Martin c/o Raging Capital Ventures Ten Princeton Avenue, P.O. Box 228 Rocky Hill, New Jersey 08553 Eric Singer 2999 N.E. 191st Street, Suite 610 Aventura, Florida 33180

Citizenship:

(c)

Toro 18 Delaware Immersion Delaware William C. Martin United States Eric Singer United States

Title of class of securities:

(d)

Common Stock, par value \$0.01 per share

(e)

CUSIP No.:

- Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
  - (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
  - (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
  - (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
  - (e)  An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
  - (f)  An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
  - (g)  A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
  - (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
  - (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
  - (j)  A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
  - (k)  Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

Amount beneficially owned:

- (a) As of the close of business on January 2, 2025, Toro 18 beneficially owned 2,970,139 Shares. Immersion, as the sole member of Toro 18, may be deemed to beneficially own the 2,970,139 Shares beneficially owned by Toro 18. Mr. Martin, as the Chief Strategy Officer of Toro 18, may be deemed to beneficially own the 2,970,139 Shares beneficially owned by Toro 18. Mr. Singer, as President and Chief Executive Officer of Toro 18, may be deemed to beneficially own the 2,970,139 Shares beneficially owned by Toro 18. The foregoing should not be construed in and of itself as an admission by any Reporting Person as to beneficial ownership of any Shares owned by another Reporting Person. Each of Immersion and Messrs. Martin and Singer disclaims beneficial ownership of the Shares beneficially owned by Toro 18, and the filing of this statement shall not be construed as an admission that any such person or entity is the beneficial owner of any such securities.

Percent of class:

- (b) The following percentages are based on 37,202,783 Shares outstanding as of October 31, 2024, as reported in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on November 7, 2024. As of the close of business on January 2, 2025, (i) Toro 18 directly beneficially owned approximately 8.0% of the outstanding Shares and (ii) each of Immersion and Messrs. Martin and Singer may be deemed to beneficially own approximately 8.0% of the outstanding Shares. %

- (c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

See Cover Pages Items 5-9.

(ii) Shared power to vote or to direct the vote:

See Cover Pages Items 5-9.

(iii) Sole power to dispose or to direct the disposition of:

See Cover Pages Items 5-9.

(iv) Shared power to dispose or to direct the disposition of:

See Cover Pages Items 5-9.

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

If a group has filed this schedule pursuant to §240.13d-1(b)(1)(ii)(K), so indicate under Item 3(k) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to §240.13d-1(c) or §240.13d-1(d), attach an exhibit stating the identity of each member of the group.

See Exhibit 99.1.

Item 9. Notice of Dissolution of Group.  
Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

TORO 18 HOLDINGS LLC

Signature: /s/ Eric Singer  
Name/Title: Eric Singer, President and CEO  
Date: 01/02/2025

IMMERSION CORP

Signature: /s/ Eric Singer  
Name/Title: Eric Singer, President, CEO and Chairman  
Date: 01/02/2025

MARTIN WILLIAM C

Signature: /s/ William C. Martin  
Name/Title: William C. Martin  
Date: 01/02/2025

Singer Eric

Signature: /s/ Eric Singer  
Name/Title: Eric Singer  
Date: 01/02/2025

#### **Exhibit Information**

99.1 - Joint Filing Agreement, dated January 2, 2025.

**Joint Filing Agreement**

The undersigned hereby agree that the Statement on Schedule 13G dated January 2, 2025 with respect to the Common Stock, par value \$0.01 per share, of Magnachip Semiconductor Corporation, a Delaware corporation, and any further amendments thereto executed by each and any of the undersigned shall be filed on behalf of each of the undersigned pursuant to and in accordance with the provisions of Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended.

TORO 18 HOLDINGS LLC

By: /s/ Eric Singer

Eric Singer, President and CEO

Date: 01/02/2025

IMMERSION CORP

By: /s/ Eric Singer

Eric Singer, President, CEO and Chairman

Date: 01/02/2025

MARTIN WILLIAM C

By: /s/ William C. Martin

William C. Martin

Date: 01/02/2025

Singer Eric

By: /s/ Eric Singer

Eric Singer

Date: 01/02/2025