FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Brigade Leveraged Capital Structures</u> <u>Offshore Ltd</u>					2. Issuer Name and Ticker or Trading Symbol MAGNACHIP SEMICONDUCTOR Corp [MX]											5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title below) To be to				wner
(Last) (First) (Middle) INTERTRUST CORP SERVICES (CAYMAN) LTD 190 ELGIN AVENUE, GEORGE TOWN						3. Date of Earliest Transaction (Month/Day/Year) 12/13/2018											See Footno			
(Street) GRAND CAYMA	RAND FO K		KY1-9005			12/17/2018 Line									Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person				on	
(City)	(St	ate) (2	Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ar) i	2A. Deemed Execution Date, if any (Month/Day/Year		, 1	3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)				nd Secu Bene Owne	ficially ed Following	Forn (D) c	6. Ownership Form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									C	Code	v	Amount		(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)				(111341. 4)
Common Stock, par value \$.01 per share															0(1)		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execution or Exercise (Month/Day/Year) if any			Date, 1		ansaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable at Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	, [1]	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				C	Code	v	(A)	(D)	Date Exe	te ercisab		Expiration Date	Title	or Nur of	nber					

Explanation of Responses:

1. Due to administrative error, the original Form 4 was filed on behalf of an incorrect entity, Brigade Leveraged Capital Structures Offshore Ltd. Brigade Leveraged Capital Structures Fund Ltd. was the intended Reporting Person.

> **Brigade Leveraged Capital** Structures Offshore Ltd., By: /s/ Donald E. Morgan, III,

10/24/2019

Director

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.