

MAGNACHIP SEMICONDUCTOR LLC
c/o MagnaChip Semiconductor S.A.
74, rue de Merl, B.P. 709 L-2146 Luxembourg R.C.S.
Luxembourg B97483
(352) 45-62-62

VIA EDGAR AND OVERNIGHT DELIVERY

March 8, 2011

Division of Corporation Finance
Mail Stop 3561
United States Securities and Exchange Commission
100 F Street, N.E.,
Washington, D.C. 20549

Attention: Tim Buchmiller, Senior Attorney

**Re: Acceleration Request of MagnaChip Semiconductor LLC (to be converted into
MagnaChip Semiconductor Corporation, the "Company")
Registration Statement of Form S-1 (File No. 333-165467) (the "Registration Statement")**

Ladies and Gentlemen:

Pursuant to Rule 461 of the Rules and Regulations of the Securities and Exchange Commission (the "Commission") under the Securities Act of 1933, as amended (the "Securities Act"), the undersigned hereby request that the effective date of the above-referenced Registration Statement be accelerated so that the Registration Statement, as then amended, will become effective under the Securities Act by 4:00 p.m. (Eastern Time) on March 10, 2011, or as soon thereafter as practicable. As previously discussed, on March 10, 2011 prior to effectiveness, we intend to file a pre-effective amendment No. 10 to the Registration Statement in the name of MagnaChip Semiconductor Corporation.

The disclosure in the Registration Statement is the responsibility of the Company. The Company acknowledges that staff comments or changes in response to staff comments in the disclosure in the Registration Statement may not be asserted as a defense in any proceeding which may be brought by any person with respect to this matter. The Company also represents to the Commission that should the Commission or the staff acting pursuant to delegated authority, declare the Registration Statement effective, it does not foreclose the Commission from taking any action with respect to the Registration Statement and the Company represents that it will not assert this action as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States.

The Company further acknowledges that the action of the Commission or the staff, acting pursuant to delegated authority, in declaring the Registration Statement effective does not relieve the Company from its full responsibility for the adequacy and accuracy of the disclosure in the Registration Statement.

Very truly yours,

MAGNACHIP SEMICONDUCTOR LLC

By: /s/ John McFarland

Name: John McFarland

Title: Senior Vice President, General Counsel and Secretary

cc: Jay Webb, SEC
Julie Sherman, SEC
Louis Rambo, SEC

DEUTSCHE BANK SECURITIES INC.
60 WALL STREET
NEW YORK, NY 10005

March 8, 2011

Division of Corporation Finance
Mail Stop 3561
Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 20549

Attention: Tim Buchmiller, Senior Attorney

Re: MagnaChip Semiconductor Corporation (the "Company")
Registration Statement on Form S-1 (File No. 333-165467) (the "Registration Statement")

Ladies and Gentlemen:

As underwriters of the Company's proposed public offering of depositary shares representing common stock, we hereby join the Company's request for acceleration of the above-referenced Registration Statement, requesting effectiveness for 4:00 p.m. (Eastern Time) on March 10, 2011, or as soon thereafter as is practicable.

Pursuant to Rule 460 of the General Rules and Regulations under the Securities Act of 1933, we wish to advise you that we have effected the following distribution of the Company's Preliminary Prospectus dated February 18, 2011, through the date hereof:

Preliminary Prospectus dated February 18, 2011:

15,915 copies to prospective Underwriters, institutional investors, dealers and others

The undersigned advise that they have complied and will continue to comply, and that each of the participating underwriters has informed the undersigned that it has complied and agreed that it will continue to comply, with Rule 15c2-8 under the Securities Exchange Act of 1934.

Very truly yours,

BARCLAYS CAPITAL INC.
DEUTSCHE BANK SECURITIES INC.
GOLDMAN, SACHS & CO.
As Representatives of the several Underwriters

By: DEUTSCHE BANK SECURITIES INC.

By: /s/ John Reed

Name: John Reed
Title: Director

By: /s/ Frank Windels

Name: Frank Windels
Title: Director